

April 28th, 2015

Grupo Ecos and SI Capital announce the acquisition of a minority stake in Escotel Investments, S.A.

Barcelona, Spain - Grupo Ecos and SI Capital, via its 100% owned subsidiary SI Energy, announced today the acquisition of an investment in Escotel Investments S.A., a Spanish investment vehicle established by Enertika, world-leader in energy efficiency and distributed power generation projects. Escotel Investments is an ESCO vehicle whereby upfront investments are repaid from the savings generated by the project itself. The transaction is one of a growing number where Energy Efficiency companies like Enertika sell part of the future cash flows of a project to investors. The specific transaction consolidates Enertika as a key developer of energy efficiency projects with large international clients, while providing Ecos and SI Capital with a very attractive investment opportunity.

Enertika and Escotel are currently working with Telefonica in Mexico and Central America to implement free-cooling solutions for its base stations (BTS). BTSs account for over half the energy usage of mobile operators. Enertika's innovative free-cooling solutions will generate up to 25% energy savings at Telefonica's Central America BTSs, cutting CO2 emissions by 1.3 million tons over a ten years period.

✓ **About Escotel Investments**

Escotel Investments is a Spanish investment vehicle owned by Enertika Group. Through Escotel, Enertika provides state-of-the-art energy management solutions and develops energy efficiency projects for global communication companies.

✓ **About Enertika**

Enertika is a leading Spanish engineering group focusing exclusively on Energy Efficiency and Distributed Power Generation solutions. Through the ESCo model, Enertika clients are able to reduce their operating costs with no increases in their capital expenditures. For more information please visit: www.enertika.com

✓ **About Grupo ECOS**

Grupo ECOS, of Swiss origin, manages several investment vehicles with a focus on equity investments in projects and companies mainly in Latin America, in selected sustainable development and renewable energy segments, such as wind and solar power or energy efficiency. For more information please visit: www.grupoecos.com